

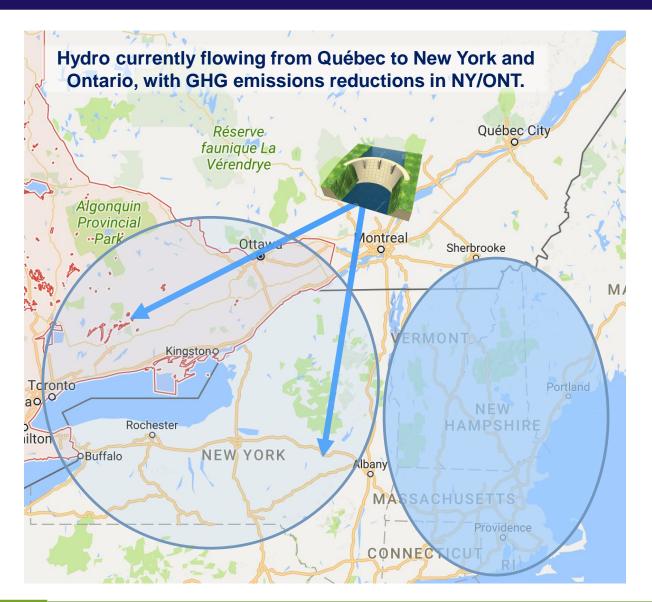
The better path towards clean energy in MA

Will Hazelip, Vice President, Business Development Raab Associates: New England Electricity Roundtable October 6, 2017

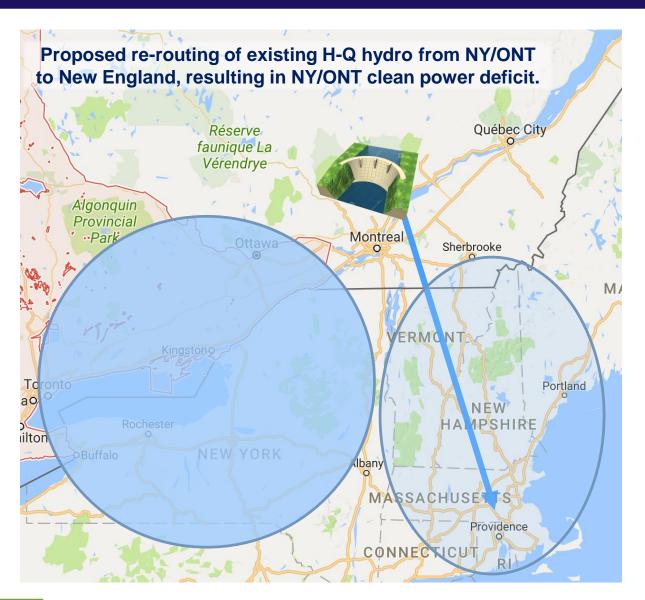
MA Clean Energy RFP

- Core goals of the Global Warming Solutions Act, the Act to Promote Energy Diversity and the Massachusetts RFP:
 - Procure 9.45 TWh per year of clean energy, providing an opportunity to shape the Commonwealth's and the region's energy landscape for a generation
 - Use the contracting authority of the Massachusetts distributors to enable <u>new</u> Clean Energy Resources and achieve meaningful progress towards reducing GHG emissions.
 - "Section 83D. (a) In order to facilitate the financing of clean energy generation resources…"
 - Minimize <u>leakage</u>—the offset of a reduction in emissions of greenhouse gases within the Commonwealth by an increase in emissions of greenhouse gases outside the Commonwealth.
 - "Section 5. The Secretary shall monitor the implementation of regulations relative to climate change and shall, every 5 years, publish a report which shall include recommendations regarding such implementation. The report shall include...whether state actions minimize leakage."

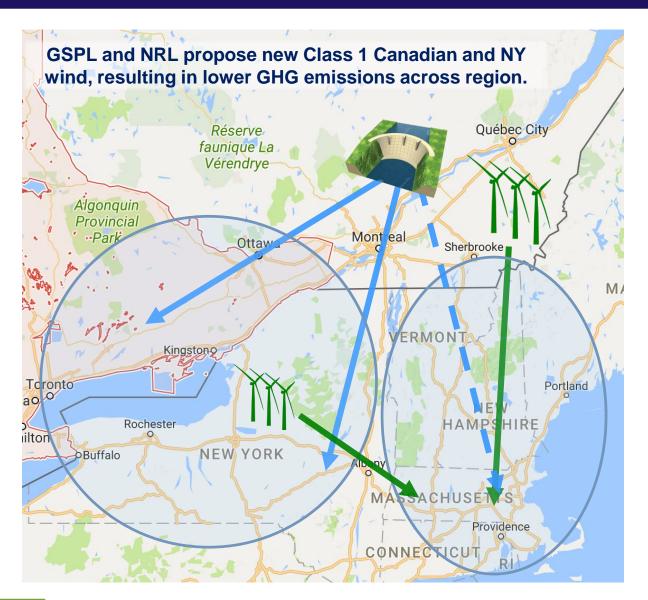
Existing H-Q Flow



Proposed Re-Routed H-Q Flow



GSPL & NRL Proposal



The GSPL & NRL Advantage

nationalgrid



Enables 1,800 MW of <u>new</u> Class 1 wind and solar resources

• Other projects largely redirect existing hydro generation



Results in net CO2 reductions of 22.7M tons over 10 years

Other projects result in virtually <u>no</u> net CO2 reductions



Estimated cost of \$1.1B (GSPL) and \$400M (NRL)

Far more cost effective than competing projects



Utilize existing transmission corridors, minimizing environmental and community impacts while earning local community support



Unique co-ownership with Citizens Energy utilizes profits to assist low-income families